



STATE OF FLORIDA DIVISION OF BOND FINANCE

December 6, 2023

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Release: Florida Governor's Budget Recommendations for Fiscal Year 2024-25

Florida Governor Ron DeSantis released his recommended budget for Fiscal Year 2024-25 on December 5, 2023. The Governor's recommended budget totals \$114.4 billion, a decrease of more than \$4.6 billion (3.9%) from the Fiscal Year 2023-24 budget, including supplemental spending subsequently appropriated, of \$119.1 billion. The Governor's recommended budget includes an appropriation of \$455 million to redeem, defease, purchase or otherwise extinguish outstanding state bonds to reduce the State's debt. The Governor's recommended budget will be considered as the Florida Legislature formulates the state budget during the 2024 Legislative Session which begins January 9, 2024. More information can be found at [FocusonFloridasFuture.com](https://www.FocusonFloridasFuture.com). The information provided in the Governor's budget recommendation is a proposal and the Florida legislature is responsible for approving the State's budget. There may be material differences between the Governor's budget recommendation and the spending plan for Fiscal Year 2024-25 adopted by the legislature.

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The Division of Bond Finance provides the financial, legal, and marketing services necessary for the issuance and sale of bonds for the State of Florida and associated entities. More information about the Division can be found at www.sbafla.com/bond.